

## Message Text

LIMITED OFFICIAL USE

PAGE 01 CASABL 00530 071226Z

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ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 INT-05 AGR-05 EUR-12

/075 W

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R 071140Z JUL 75

FM AMCONSUL CASABLANCA

TO SECSTATE WASHDC 3587

INFO AMEMBASSY RABAT

LIMITED OFFICIAL USE CASABLANCA 0530

E.O. 11652: N/A

TAGS: EFIN MO

SUBJ: GOM BORROWING IN EUROMARKET

1. CITIBANK HERE HAS TOLD US CONFIDENTIALLY IT IS FLOATING,  
AS LEAD BANK, DOLS 200 MILLION EUROCURRENCY LOAN FOR GOM.  
RATE TO BE ONE AND FIVE EIGHTS OVER LIBOR, TERM UNKNOWN.  
CITIBANK SAYS ACCEPTANCE IN MARKET VERY GOOD EVEN AT RATE THEY  
CONSIDER RELATIVELY LOW FOR NEW ENTRY INTO MARKET.

2. THIS LOAN REPRESENTS CULMINATION OF SEVERAL YEARS CITIBANK  
EFFORT TO PERSUADE GOM OF VALUE OF ESTABLISHING A CREDIT  
POSITION IN INTERNATIONAL MONEY MARKET. PRESUMABLY ALSO REFLECTS  
GOM CASH SQUEEZE DUE TO SOFTENING PHOSPHATE MARKET. CITIBANK  
ALSO OPTIMISTIC IT WILL STRENGTHEN BANK'S HAND IN ONGOING  
NEGOTS FOR A PERMANENT SOLUTION TO ITS MOROCCANIZATION PROBLEMS.  
BRUBECK

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** EURODOLLAR MARKET, BANK LOANS, CURRENCIES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** greeneet  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975CASABL00530  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750233-0947  
**From:** CASABLANCA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750778/aaaacrxs.tel  
**Line Count:** 49  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 18 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <18 AUG 2003 by BoyleJA>; APPROVED <03 DEC 2003 by greeneet>  
**Review Markings:**

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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GOM BORROWING IN EUROMARKET  
**TAGS:** EFIN, MO  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006